



Presentation on OGDCL Full Year Results FY2017 (July 2016 – June 2017)



Friday, September 15, 2017



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Overview

As at June 30, 2017 (or as indicated below)

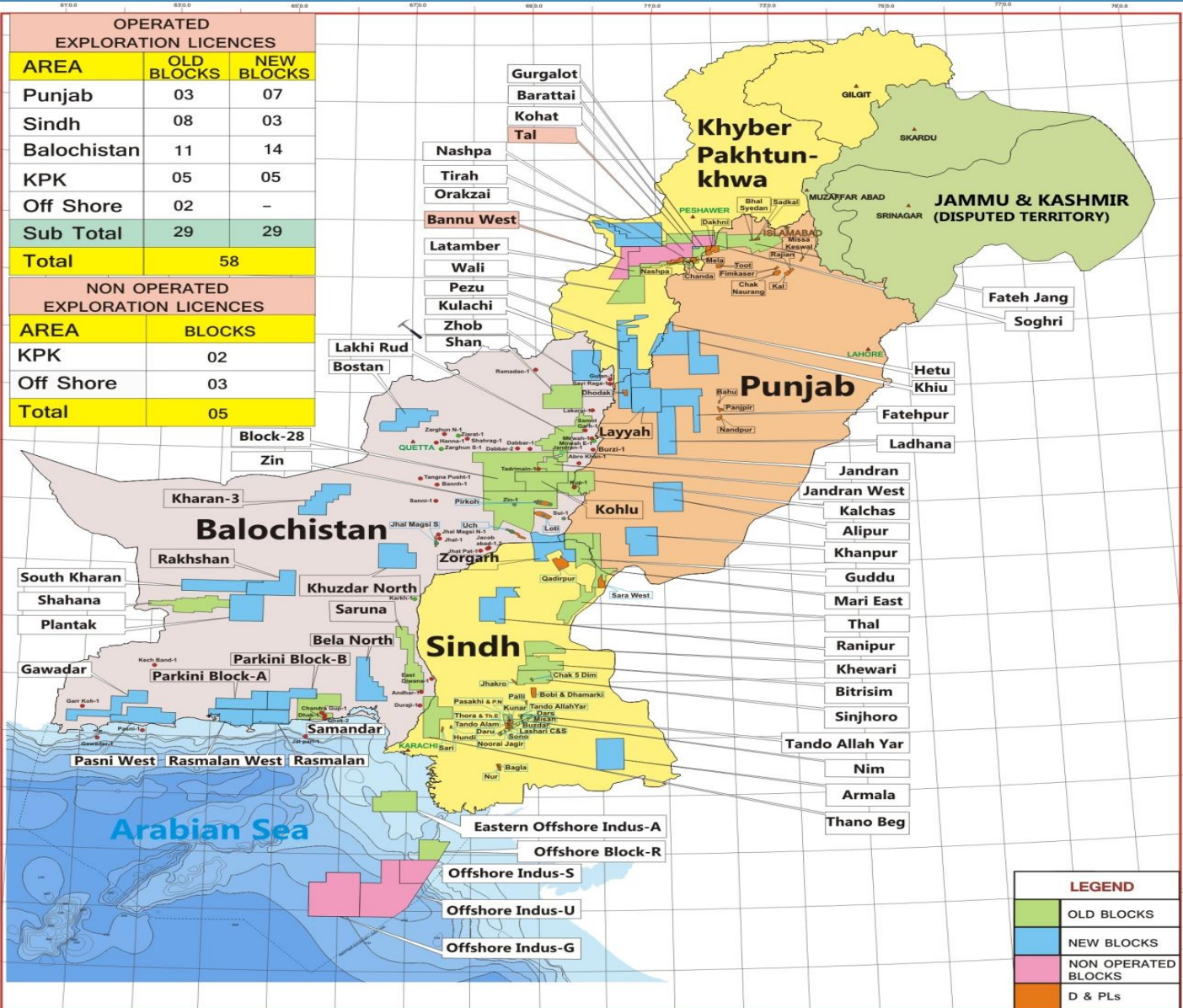
- ◆ Largest exploration and production company in Pakistan's oil and gas sector
- ◆ Largest exploration acreage in Pakistan, covering 33% of the total acreage awarded
- ◆ Largest portfolio of net hydrocarbon reserves in Pakistan
 - ◆ 59% of oil (as at June 30, 2017)
 - ◆ 32% of gas (as at June 30, 2017)
- ◆ OGDCL contributes 28% of Pakistan's total natural gas production, and 51% of its oil production (July 2016 – June 2017)
- ◆ Remaining Recoverable Reserves* on net basis (As on June 30, 2017)
 - ◆ 360 MMBOE** on 1P basis (Oil 41 and Gas 319)
 - ◆ 868 MMBOE** on 2P basis (Oil 162 and Gas 706)
- ◆ 107 OGDCL D&PLs – 69 Operated and 38 Non-Operated leases
- ◆ Presence in and knowledge of all 4 provinces
- ◆ Average net crude oil production of 44,041 bpd, average net gas production of 1,051 MMcfd, average net LPG production of 455 MTPD & average net Sulphur production of 63 MTPD
- ◆ 22 wells spudded and 5 new discoveries made

**The Reserves are based on 3rd party Reserves Evaluation Study-2014 by M/S Bayphase UK.,*

***MMBOE: Million Barrels of Oil Equivalent , 1 Trillion Btu = 0.99 Bscf = 0.18 Mmboe (British Petroleum Conversion Chart)*



Exploration Activities



OPERATED EXPLORATION LICENCES		
AREA	OLD BLOCKS	NEW BLOCKS
Punjab	03	07
Sindh	08	03
Balochistan	11	14
KPK	05	05
Off Shore	02	-
Sub Total	29	29
Total	58	

NON OPERATED EXPLORATION LICENCES	
AREA	BLOCKS
KPK	02
Off Shore	03
Total	05

WELLS UNDER DRILLING

PROVINCE	NAME OF WELLS
KPK	(1) Mela-5
	(2) Chanda-4
	(3) Nashpa - 8
	(4) Dhok Hussain-8
Punjab	(1) Rajian-10
	(2) Kachakhel-1
	(3) Khanjar-1
Sindh	(1) Bhambra-1
	(2) Ranipur-1
	(3) Resham West-1
	(4) TAY South W-1
	(5) Qadirpur - 58
Balochistan	(1) Pirkoh Deep-1

SEISMIC OPERATIONS

Crew	Area	Mode
SP-1	Lakki Rud	2D
SP-2	Rakhshan	2D
SP-3	Pezu / Kulachi	2D
SP-4	Gurgalot	2D
SP-5	Soghri	3D
CGE	Pasni West	2D
BGP	Wali	2D

Financial & Operational Performance

Full Year (July 2016 – June 2017)



- ◆ Net Sales revenues of Rs 171.829 billion
- ◆ Oil - average net realized price of US\$ 44.04 / bbl as against US \$ 39.07 / bbl during corresponding period last year
- ◆ Gas – average net realized price for natural gas sold was Rs 239.08/Mcf as against Rs 253.77/Mcf during corresponding period last year
- ◆ Earnings per share of Rs 14.83
- ◆ Operating profit margin and net profit margin were 41% and 37%, respectively.
- ◆ Final cash dividend of Rs 2.00 per share

Operational Update - Exploration

- ◆ Twenty Two (22) wells were spud, comprising of eleven (11) exploratory/appraisal and eleven (11) development wells
- ◆ Company's exploratory efforts yielded five (5) new oil and gas discoveries
- ◆ As at June 30, 2017, OGDCL operated in 58 Exploration Blocks including 2 Offshore Blocks, covering an area of 114,581 Sq. Kms
- ◆ Acquired 4,034 L. Kms of 2D seismic survey and 1,153 Sq. Kms of 3D seismic survey

Operational Update - Production



- ◆ The Company during the period July 2016 – June 2017 contributed around **51%** and **28%** of the Country's total oil and natural gas oil production respectively.
- ◆ Highest ever gross crude oil production of 50,354 barrels per day on 28 November 2016 was achieved during the fiscal year.

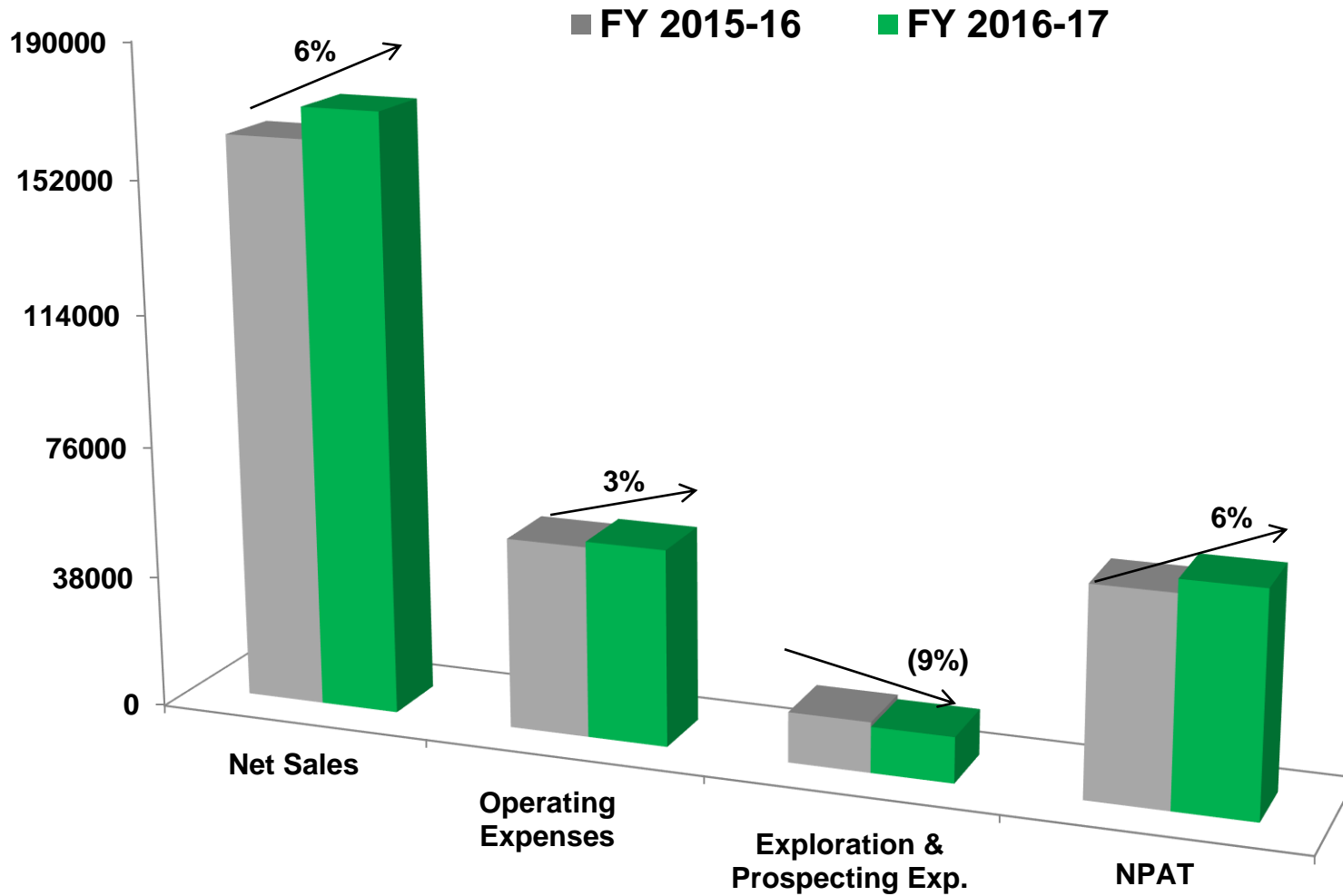
	FY 2015-16	FY 2016-17
Crude Oil (Barrels / day)	40,609	44,041
Gas (MMscf / day)	1,056	1,051
LPG (Metric Tons / day)	342	455
Sulphur (Metric Tons / day)	39	63



Production Growth - Development Projects

Name of Projects	Location	Expected Completion		Expected Prod Capacity		
				Sales Gas (MMscfd)	Oil (BPD)	LPG (MTD)
Kunnar Pasakhi-Tando Allahyar (KPD & TAY) Integrated Development Project	Hyderabad, Sindh	PHASE-I	Completed			
		PHASE-II,	Completed	PHASE-I: 100	1100	0
				PHASE-II: 125	4000	410
				Total: 225	5100	410
Uch-II Development Project	Dera Bugti Balochistan	Main Project	Completed	Sales Gas: 100-130 MMscfd @ 450 BTU/SCF		
Jhal Magsi Development Project	Jhal Magsi, Balochistan	Project on hold. Govt to decide regarding laying of gas line by SSGCL or some alternate gas buyer.		Sales Gas: 15 MMSCFD @ 934 BTU/SCF		
Nashpa/ Mela Development Project LPG Plant	Karak & Kohat, KPK	September 2017		Incremental Sales Gas: 10 MMscfd @ 950 BTU/SCF LPG: 340 MTD Crude: 1120 bbls/ day		
Soghri Development Project	Attock Punjab	December, 2017		Incremental Sales Gas: 20 MMscfd		

Financial Snapshot





Financial Highlights

	Rs in Million	HY 2015-16	HY 2016-17	FY 2015-16	FY 2016-17
Net Sales		86,186	81,081	162,867	171,829
Operating Profit Margin (%)		45%	37%	39%	41%
EBITDA Margin (%)		64%	58%	58%	58%
Net Profit Margin (%)		40%	37%	37%	37%
Profit after Tax		34,206	30,008	59,971	63,803
Profit from operating activities		39,166	30,272	63,616	71,290
Earnings per share (Rs.)		7.95	6.98	13.94	14.83
Cumulative Dividends / share (Rs.)		2.70	2.50	5.20	6.00

Thank You



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