

SIX YEARS PERFORMANCE

		2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
Operational Performance							
Seismic Survey - 2D	Line km	2,073	1,324	3,407	2,539	2,003	1,804
- 3D	sq. km	792	620	-	600	601	765
Wells Drilled - Exploratory/Appraisal	Numbers	12	9	15	10	7	5
- Development	Numbers	8	7	5	8	6	4
- Re-entry/Side Track	Numbers	-	-	5	2	-	1
- Total	Numbers	20	16	25	20	13	10
Oil & Gas Discoveries	Numbers	4	3	5	6	7	3
Quantity Sold							
Crude Oil	Thousand barrels	14,867	14,555	12,919	13,230	12,528	11,432
Gas	MMcf	373,192	370,217	326,879	317,443	301,286	278,903
LPG	Tons	250,984	294,167	269,806	293,310	294,619	261,798
Sulphur	Tons	24,800	20,900	19,000	24,000	15,800	7,200
Financial Results							
Net Sales	Rs in billion	205.34	261.48	232.93	239.10	335.46	413.59
Other Revenues		19.08	37.15	39.88	20.27	50.68	165.24
Profit before Taxation		112.63	176.60	144.36	128.99	232.52	383.77
Profit for the Year		78.74	118.39	100.94	91.53	133.78	224.62
Balance Sheet							
Share Capital	Rs in billion	43.01	43.01	43.01	43.01	43.01	43.01
Reserves and Unappropriated Profit		507.55	582.36	667.55	726.63	832.38	1,039.89
Non-Current Liabilities		60.73	68.59	89.05	84.67	115.52	180.20
Current Liabilities		55.19	72.64	89.36	101.68	139.07	160.96
Total Equity and Liabilities		666.48	766.60	888.97	955.99	1,129.98	1,424.07
Fixed Assets		224.99	224.96	218.61	212.89	224.21	214.52
Long Term Investments, Loans, Receivables & Prepayments		35.63	31.85	115.29	92.43	127.24	250.43
Current Assets		405.86	509.79	555.07	650.67	778.54	959.12
Total Assets		666.48	766.60	888.97	955.99	1,129.98	1,424.07
Cash Flow Summary							
Net Cash from Operating Activities	Rs in billion	50.14	72.18	15.57	40.30	72.36	27.82
Net Cash used in Investing Activities		39.69	(17.24)	(21.67)	(6.66)	(49.75)	12.23
Net Cash used in Financing Activities		(36.81)	(42.63)	(26.43)	(30.42)	(22.26)	(31.98)
Increase/(Decrease) in Cash and Cash Equivalents		53.02	12.30	(32.53)	3.22	0.35	8.07
Cash and Cash Equivalents at beginning of the Year		15.07	71.17	95.05	64.25	63.46	79.88
Effect of movement in Exchange Rate on Cash and Cash Equivalents		3.08	11.58	1.73	(4.01)	16.06	24.90
Cash and Cash Equivalents at end of the Year		71.17	95.05	64.25	63.46	79.88	112.84

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Key Indicators							
Profitability Ratios							
Gross Profit Margin	%	59	64	59	58	65	65
Net Profit Margin	%	38	45	43	38	40	54
EBITDA Margin to Sales	%	62	69	61	61	67	67
Shareholders' Fund	Rs in billion	551	625	711	770	875	1,083
Return on Average Capital Employed	%	15	20	15	12	16	23
Total Shareholder Return	%	18	(8)	(12)	(6)	(10)	10
Liquidity Ratios							
Current Ratio	Times	7.35	7.02	6.21	6.40	5.60	5.96
Acid Test/Quick Ratio	Times	7.02	6.75	6.00	6.21	5.45	5.81
Cash to Current Liabilities	Times	1.30	1.31	0.72	0.63	0.58	0.70
Cash Flow from Operations to Sales	%	53	57	46	52	54	49
Cash Flow from Operations to Capital Expenditure	Times	6	6	3	7	11	26
Activity/Turnover Ratios							
Debtor Turnover in Days ⁽¹⁾	Numbers	218	249	380	449	386	411
Total Assets Turnover Ratio	%	32	36	28	26	32	32
Fixed Assets Turnover Ratio	%	89	116	105	111	153	189
Investment/Market Ratios							
Earnings per Share	Rupees	18.31	27.53	23.47	21.28	31.11	52.23
Price Earning Ratio	Times	8.50	4.78	4.64	4.47	2.53	1.49
Price to Book Ratio	Times	1.22	0.90	0.66	0.53	0.39	0.31
Dividend Yield Ratio	%	6.4	8.4	6.2	7.3	9.2	11.0
Dividend Payout Ratio	%	55	40	29	32	23	16
Dividend Coverage Ratio	Times	1.83	2.50	3.48	3.08	4.29	6.11
Cash Dividend per Share	Rupees	10.00	11.00	6.75	6.90	7.25	8.55
Market Value per Share ⁽²⁾ - As on June 30	Rupees	155.62	131.49	109.00	95.03	78.67	78.00
- High during the Year		177.31	159.73	154.21	118.19	96.26	105.95
- Low during the Year		133.69	126.69	75.01	88.14	75.17	69.77
Break-up Value per Share	Rupees	128.01	145.40	165.21	178.95	203.54	251.78
Market Capitalization - year end price	Rs in billion	669.31	565.53	468.80	408.72	338.35	335.47
Non-Financial Ratios							
Production per Employee	BOE	6,585	6,348	5,486	5,382	5,122	4,749
Net Sales per Employee	Rs in million	18.28	22.17	19.34	19.90	28.52	36.22
Employee Turnover Ratio	%	1.2	0.7	0.3	0.3	0.7	0.1
Maintenance Cost as %age of Operating Expenses	%	1.9	1.7	1.4	2.4	2.7	3.8
Contribution to National Exchequer							
	Rs in billion	117.13	159.90	125.03	121.86	206.79	279.22

Note:

Previous year figures have been rearranged and/or reclassified, wherever, necessary for the purpose of comparison

1 - 366 days have been used for the year 2019-20

2 - Source: Pakistan Stock Exchange